

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NUMBER: 8048-AG09-0407-070

IN THE MATTER OF:)

Steven Ray Dedert,)
Respondent,)

PO Box 68)
Linden, IN 47955)

Type of Action: Enforcement)

License Number: 428665)

FILED

JUN 04 2009

STATE OF INDIANA
DEPT. OF INSURANCE

FINAL ORDER AND APPROVAL

The Indiana Department of Insurance ("Department") and Steven Ray Dedert ("Respondent") signed an Agreed Entry which purports to resolve all issues involved in the above cause number. The Agreed Entry has been submitted to the Commissioner of Insurance (the "Commissioner") for approval.

The Commissioner, after reviewing the Agreed Entry, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

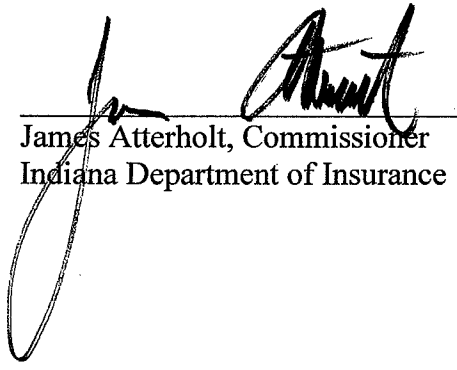
IT IS THEREFORE ORDERED, ADJUDGED AND DECREED by the Commissioner of Insurance:

1. Respondent will cease and desist producing and disseminating documents under the name of Life Insurance Benefit Maximization Association and any other fictitious

organizations.

2. Respondent's producer license number 428665 is hereby permanently revoked.
3. The Department withdraws the statement of charges filed on June 1, 2009 under IV this cause number and vacates the hearing date of June 16, 2009.

ALL OF WHICH IS ORDERED this 4 day of June, 2009.



James Atterholt, Commissioner
Indiana Department of Insurance

Distribution:

Steven Ray Dedert
PO Box 68
Linden, IN 47955

Nikolas P. Mann
INDIANA DEPARTMENT OF INSURANCE
311 West Washington Street, Suite 300
Indianapolis, Indiana 46204-2787

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NUMBER: 8048-AG09-0407-070

IN THE MATTER OF:

Steven Ray Dedert
Respondent

201 E Dixie Dr. Ste 103
Indianapolis, IN 46227

License Number: 428665

Type of Action: Enforcement

FILED

JUN 04 2009

STATE OF INDIANA
DEPT. OF INSURANCE

AGREED ENTRY

This Agreed Entry is executed by Nikolas P. Mann, Attorney for and on behalf of the State of Indiana, Department of Insurance ("Department"), and Steven Ray Dedert ("Respondent"), a licensed resident insurance agent, to resolve all matters in the above cause number. This Agreed Entry is subject to the review and approval of the Commissioner of the Indiana Department of Insurance.

WHEREAS, Respondent is a licensed resident insurance agent in the State of Indiana, operating under License Number 428665; and,

WHEREAS, the parties conversed prior to an administrative hearing for the purpose of negotiating a settlement of the issues in the above cause number; and,

WHEREAS, the Department received a complaint alleging that Respondent misrepresented the company for whom he worked when soliciting prospective customers for the sale of insurance products; and,

WHEREAS, an investigation has revealed that Respondent created a document purportedly from Life Insurance Benefit Maximization Association ("Association") and their Policy Review Department and sent the document to prospective clients; and,

WHEREAS, said document would alert prospective clients that their existing life insurance policy had been reviewed and it had been determined that the prospective client was being overcharged; and,

WHEREAS, said document stated that the Association had made several attempts to contact the prospective client and had been unable to do so; and,

WHEREAS, said document was signed by Tony Cory, Senior VP – Policyholder Relations; and,

WHEREAS, Respondent's cell phone number was provided at the bottom of the letter as a Policy Review Specialist; and,

WHEREAS, the Association does not exist in any form; and,

WHEREAS, the prospective client's policy had not been reviewed prior to the sending of the document, and no attempts to contact the prospective client had been made; and,

WHEREAS, Tony Cory was never a member of the Association, and was unaware that his name was signed to the document; and,

WHEREAS, Respondent created this document in an effort to generate leads for his insurance business; and,

WHEREAS, Respondent asserts that this document was sent to approximately fourteen (14) prospective clients; and,

WHEREAS, Respondent misrepresented himself to a prospective client in violation of Indiana Code 27-1-15.6-12 (b)(8) and 27-4-1-4 (2); and,

WHEREAS, Respondent denies the Department's allegations of wrongdoing and wishes to settle the issues without a hearing;

IT IS THEREFORE NOW AGREED by and between the parties as follows:

1. The Commissioner has jurisdiction over the subject matter of and the parties to this Agreed Entry.
2. This Agreed Entry is executed voluntarily by the parties.
3. Respondent voluntarily and freely waives his right to a public hearing on the issues in the above cause number.
4. Respondent voluntarily and freely waives his right to petition for judicial review of this agreement and the Commissioner's Final Order.
5. Respondent agrees to cease and desist producing and disseminating documents under the name of Life Insurance Benefit Maximization Association and any other fictitious organizations.
6. Respondent agrees to the permanent revocation of his producer's License Number 428665.
7. Respondent has carefully read and examined this agreement and fully understands its terms.

6/1/09
Date Signed

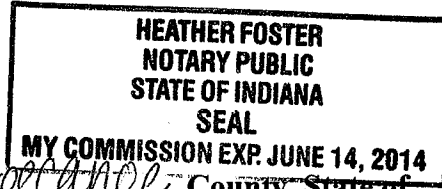
Nikolas P. Mann
Nikolas P. Mann, Attorney
Indiana Department of Insurance

5/28/09
Date Signed

Steven Ray Dedert
Steven Ray Dedert, Respondent

STATE OF INDIANA)

COUNTY OF Tippecanoe) SS:



Before me a Notary Public for Tippecanoe County, State of

Connecticut, personally appeared Steven Ray Dedert and being first duly

sworn by me upon his/her oath, says that the facts alleged in the foregoing
instrument is true.

Signed and sealed this 28th day of May, 2009.

Signature

A handwritten signature in cursive script, appearing to read "Hm Foster", written over a horizontal line.

Printed

Heather Foster

My Commission expires: 6/14/2014

County of Residence: Montgomery